
GST CALENDAR for next 2 months

Month	GSTR -3B	GSTR -1	GSTR -2 (will get auto populated from GSTR -1)
July, 2017	20th August	1st – 5th September*	6th–10th September
August, 2017	20th September	16th -20th September	21st -25th September

*** Facility for uploading of outward supplies for July, 2017 will be available
From 15th July 2017**

HSN Digits required on Tax Invoice

Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs

Notification No. 5/2017 – Integrated Tax
New Delhi, the 28th June, 2017

G.S.R.(E).— In pursuance of the first proviso to rule 46 of the Central Goods and Services Tax Rules, 2017 read with notification No. 4/2017-Integrated Tax, dated the 28th June 2017, the Central Board of Excise and Customs, on the recommendations of the Council, hereby notifies that a registered person having annual turnover in the preceding financial year as specified in column (2) of the Table below shall mention the digits of Harmonized System of Nomenclature (HSN) Codes, as specified in the corresponding entry in column (3) of the said Table, in a tax invoice issued by such person under the said rules.

Table

Serial Number	Annual Turnover in the preceding Financial year	Number of HSN Code
1.	Upto Rupees one crore fifty lakhs	Nil
2.	More than Rupees one crore fifty lakhs and upto Rupees five crores	2
3.	More than Rupees five crores	4

This notification shall come into force with effect from the 1st day of July, 2017.

[F.No.349/72/20 1 7-GST]

(Dr. Sreeparvathy S.L.)
Under Secretary to the Government of India

Input Tax Credit under GST –Conditions to Claim

A registered person will be eligible to claim Input Tax Credit (ITC) on fulfillment of the following conditions:

1. Possession of a tax invoice or debit note or document evidencing payment.
2. Receipt of goods and/or services
3. Goods delivered by supplier to other person on the direction of registered person against a document of transfer of title of goods.
4. Furnishing of a return. GSTR -03
5. Where goods are received in lots or installments ITC will be allowed to be availed when the last lot or installment is received.
6. Failure to the supplier towards supply of goods and/or services within 180 days from the date of invoice, ITC already claimed will be added to output tax liability and interest to paid on such tax involved. On payment to supplier, ITC will be again allowed to be claimed.
7. No ITC will be allowed if depreciation have been claimed on tax component of a capital good
8. If invoice or debit note is received after
 - the due date of filing return for September of next financial year, or
 - filing annual return 31st December of the next financial year .whichever is later, No ITC will be allowed
9. Common credit of ITC used commonly for
 - Effecting exempt and taxable supplies
 - Business and non-business activity

Credit will be allowed according to the **RULES**

1. Whether GST liability for all reverse charge having small amounts of Transaction or any amount limit?

Ans: It has been decided that Rs. 5000/- per day exemption will be given in respect of supplies received from unregistered person. For supplies above this amount, a monthly consolidated bill can be raised.

2. I have enrolled in GST but I forgot to enter SAC codes. What should I do? The status is migrated.

Ans: The same can be filled while filing FORM REG-26 for converting provisional ID to final registration.

3. All expenses like freight / transport / packing which are charged in Sales Invoice are taxable in GST? How to charge in bill?

Ans: All expenses will have to be included in the value and invoice needs to be issued accordingly. Please refer to Section 15 of CGST Act and Invoice Rules.

4. What is the procedure for sending goods for job work ?

Ans: **If the job worker is registered**, goods can be sent to the job worker Goods can be sent to a job worker vide Challan* having the GSTIN no of job worker ,after intimation to the Jurisdictional officer ,containing the details of the description of inputs intended to be sent by the principal and the nature of processing to be carried out by the job-worker. The said intimation shall also contain the details of the other job-workers, if any.

After completion of job work the job worker will charge **GST @ 18% on the job work** charges and the Principal can take credit of the same.

If the job worker is not registered, goods can be sent to the job worker vide Challan*,after intimation to the Jurisdictional officer containing the details of the description of inputs intended to be sent by the principal and the nature of processing to be carried out by the job-worker. The said intimation shall also contain the details of the other job-workers, if any and adding the job workers premises as the Principal's additional place of business*.

After completion of job work, the job worker will not charge GST on the job work charges but the Principal will have to pay the GST as reverse charge @ 18 % and take credit of the same .

*The requirement to add the job workers premises as the additional place of business of the Principal arise only if the Principal wants to remove goods from the job workers place to another job worker or if he wants to remove finished goods.

*Challan must contain the details specified (as below) in Rule 10 of the Invoice Rules.

Challan Details :

A. The consigner may issue a delivery challan, serially numbered, in lieu of invoice at the time of removal of goods for transportation, containing following details:

- (i) Date and number of the delivery challan,
- (ii) Name, Address and GSTIN of the consigner, if registered,
- (iii) Name, Address and GSTIN or UIN of the consignee, if registered,
- (iv) HSN code and description of goods,
- (v) Quantity (provisional, where the exact quantity being supplied is not known),
- (vi) Taxable value,
- (vii) Tax rate and Tax amount – Central tax, State tax, Integrated tax, Union territory tax or cess, where the transportation is for supply to the consignee,
- (viii) Place of supply, in case of inter-State movement, and
- (ix) Signature.

B. The delivery challan shall be prepared in triplicate, in case of supply of goods, in the following manner:-

- (a) the original copy being marked as ORIGINAL FOR CONSIGNEE;
- (b) the duplicate copy being marked as DUPLICATE FOR TRANSPORTER; and
- (c) the triplicate copy being marked as TRIPLICATE FOR CONSIGNER

C. Where goods are being transported on a delivery challan in lieu of invoice, the same shall be declared in E -WAYBILL/E SUGAM.

5. What are the parameters which will be matched in the Invoice uploaded?

Ans : The following are the Credit Matching Parameters :

- ✘ GSTIN of Supplier
- ✘ GSTIN of Recipient
- ✘ Invoice No
- ✘ Invoice Date
- ✘ Taxable Value
- ✘ Tax Amount

6. At present our industry is supplying goods to "exporters" & "deemed exporters", without charging VAT against State Forms or Form H, also without charging Excise against CT3 Form.

Ans : The concept of deemed export/100% EOU units is no more. You have to charge GST and the exporter will claim refund.

7. The GST Act talks of supplying goods to SEZ as directly for export (not to exporters as we are doing) either at Zero Rate & claiming refund of ITC paid or by availing ITC on inputs & services & charging IGST and claiming refund of IGST. Now what will be the status of our supplies to SEZ.

Ans : The supplies made to SEZ will not be chargeable as they will be considered to be direct exports .

8. What will be the GST Tax treatment of goods exported by members to Nepal & Bhutan?

Ans : Same as it is for other countries. It will be treated as direct exports.

9. Our members in North East, Himachal, etc are enjoying Area Based Tax Holiday from VAT & Excise by way of remission etc, will they continue to get the same in GST & modalities there on, can they take transitional credit on inputs & capital goods, will they be required to charge GST on supplies made & avail ITC on goods & services received?

Ans : The concept of Area based exemptions will not be there under GST . They have to take credit of GST and Charge GST. They will be refunded in a prescribed manner by the respective State governments.(Notification Awaited)

10.What is the limit for a registered person to get his books of accounts audited under GST ?

Ans : Every registered person whose aggregate turnover during a financial year exceeds two crore rupees shall get his accounts audited as specified under sub-section (5) of section 35 and he shall furnish a copy of audited annual accounts and a reconciliation statement, duly certified, in FORM GSTR-9C, electronically through the Common Portal either directly or through a Facilitation Centre notified by the Commissioner.

CGST exemption from reverse charge upto Rs.5000 per day under section 11 (1):

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

(Department of Revenue)

Notification No.8/2017-Central Tax (Rate)

New Delhi, the 28th June, 2017

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 11 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on being satisfied that it is necessary in the public interest so to do, on the recommendations of the Council, hereby exempts intra-State supplies of goods or services or both received by a registered person from any supplier, who is not registered, from the whole of the central tax leviable thereon under sub-section (4) of section 9 of the Central Goods and Services Tax Act, 2017 (12 of 2017):

Provided that the said exemption shall not be applicable where the aggregate value of such supplies of goods or service or both received by a registered person from any or all the suppliers, who is or are not registered, exceeds five thousand rupees in a day.

2. This notification shall come into force with effect from the 1st day of July, 2017.

[F.No.354/117/2017-TRU]

(Mohit Tewari)

Under Secretary to the Government of India